

FUND FACTS

Versatile Asset® IV

Co-operators Canadian Fixed Income Fund

Co-operators Life Insurance Company | December 31, 2023



Investing in your future. Together.

Quick Facts

Date fund created:	February 3, 2003
Total value on December 31, 2023:	\$226,891,000
Net Asset Value Per Unit:	\$171.50
Number of Units Outstanding:	2,220,991
Management Expense Ratio (MER):	1.67%
Portfolio Turnover Rate at December 31, 2023:	180.14%
Minimum Investment:	\$25
Portfolio Manager:	Addenda Capital Inc.

What does the Fund invest in?

This fund invests in Canadian government and corporate bonds and debentures that fit the fund's view of sustainable investing.

Top 10 Holdings

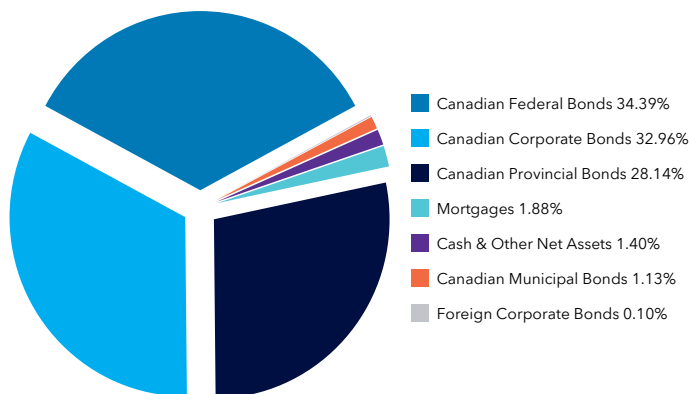
Government of Canada, 3.50%, 01 Mar 2028	6.08%
Government of Canada, 1.50%, 01 Jun 2031	4.89%
Government of Canada, 2.00%, 01 Jun 2032	4.63%
Province of Ontario, 3.65%, 02 Jun 2033	3.47%
Government of Canada, 2.25%, 01 Dec 2029	3.41%
Government of Canada, 2.75%, 01 Jun 2033	3.19%
Government of Canada, 1.25%, 01 Jun 2030	3.16%
Province of Quebec, 2.85%, 01 Dec 2053	2.91%
Province of Ontario, 2.90%, 02 Dec 2046	2.57%
Government of Canada, 1.50%, 01 Apr 2025	2.52%

The top 10 investments make up 36.83% of the fund.

Total number of investments: 287

Investment Segmentation

At December 31, 2023



How has the Fund performed?

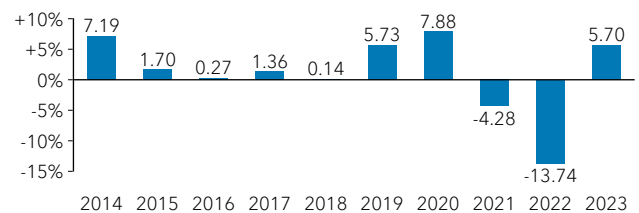
This section tells you how the fund has performed over the past 10 year(s). Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future.

Average Return

A person who invested \$1,000 in the fund 10 year(s) ago now has \$1,104.60. This works out to an average of 1.00% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s). In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to the Information Folder and Policy.

FUND FACTS

Versatile Asset® IV

Co-operators Canadian Fixed Income Fund

Co-operators Life Insurance Company | December 31, 2023



Investing in your future. Together.

Who is this Fund for?

For investors seeking a fixed income investment with the potential for interest income and a medium to long-term investment horizon. Investors should be comfortable with small ups and downs of the market.

How much does it cost?

The following shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in:	The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	4.5% When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4% If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3.5% You can switch to units of other funds under the policy without paying a deferred sales charge.
	4, but less than 5	3%
	5, but less than 6	2.5%
	After 6 years	0%
No-load		There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a % of the fund value)
Back-end load	1.67%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$25 after the first withdrawal each calendar year
Interfund transfer fee	\$20 after the fourth interfund transfer each calendar year

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the policy within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

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Co-operators Life Insurance Company
1900 Albert Street Regina, SK S4P 4K8

Phone: 1-800-454-8061

Email: phs_wealth_mgmt@cooperators.ca

FUND FACTS
Versatile Asset® IV
Co-operators Money Market Fund



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	February 3, 2003
Total value on December 31, 2023:	\$27,448,000
Net Asset Value Per Unit:	\$131.53
Number of Units Outstanding:	365,633
Management Expense Ratio (MER):	0.86%
Portfolio Turnover Rate at December 31, 2023:	1,051.39%
Minimum Investment:	\$25
Portfolio Manager:	Addenda Capital Inc.

What does the Fund invest in?

This fund invests in short-term Canadian investments in the Government of Canada, the provinces, or high grade Canadian companies that fit the fund’s view of sustainable investing.

Top 10 Holdings

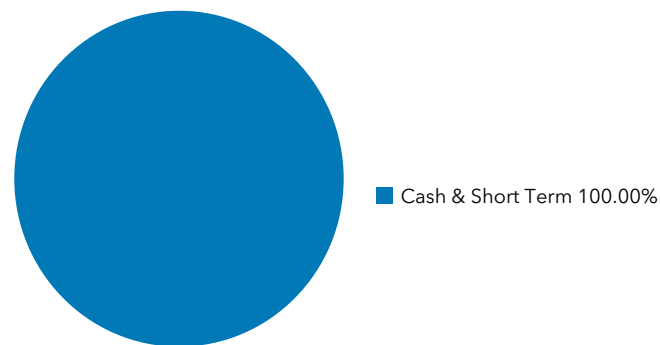
Government of Canada T-Bills, 06 Jun 2024	11.52%
Government of Canada T-Bills, 28 Mar 2024	7.97%
Canadian Western Bank, 5.89%, 22 Jan 2024	7.74%
North West Redwater Partnership, 3.20%, 22 Jul 2024	5.46%
Stable Trust Discount Note, 16 May 2024	5.25%
Sure Trust Discount Note, 21 Aug 2024	4.88%
King St Trust Discount Note, 23 Apr 2024	4.66%
Sound Trust Discount Note, 19 Jul 2024	4.36%
Bay Street Trust Discount Note, 03 May 2024	4.21%
Canadian Master Trust Discount Note, 30 Apr 2024	3.60%

The top 10 investments make up 59.65% of the fund.

Total number of investments: 27

Investment Segmentation

At December 31, 2023



How has the Fund performed?

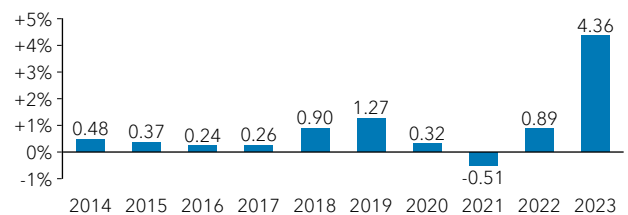
This section tells you how the fund has performed over the past 10 year(s). Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future.

Average Return

A person who invested \$1,000 in the fund 10 year(s) ago now has \$1,088.27. This works out to an average of 0.85% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s). In the last 10 year(s) the fund was up in value 9 year(s) and down in value 1 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder’s investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to the Information Folder and Policy.

FUND FACTS

Versatile Asset® IV

Co-operators Money Market Fund



Co-operators Life Insurance Company | December 31, 2023

Who is this Fund for?

For investors seeking interest income and a high level of liquidity with a short to medium-term investment horizon. Investors should be comfortable with small ups and downs of the market.

How much does it cost?

The following shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in:	The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	4.5% When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4% If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3.5%
	4, but less than 5	3% You can switch to units of other funds under the policy without paying a deferred sales charge.
	5, but less than 6	2.5%
	After 6 years	0%
No-load		There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a % of the fund value)
Back-end load	0.86%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$25 after the first withdrawal each calendar year
Interfund transfer fee	\$20 after the fourth interfund transfer each calendar year

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FUND FACTS

Versatile Asset® IV

Co-operators Balanced Fund

Co-operators Life Insurance Company | December 31, 2023



Investing in your future. Together.

Quick Facts

Date fund created:	February 3, 2003
Total value on December 31, 2023:	\$168,955,000
Net Asset Value Per Unit:	\$290.09
Number of Units Outstanding:	544,540
Management Expense Ratio (MER):	2.23%
Portfolio Turnover Rate at December 31, 2023:	45.77%
Minimum Investment:	\$25
Portfolio Manager:	Addenda Capital Inc.

What does the Fund invest in?

This fund invests in Canadian government and corporate bonds and debentures and equities of medium to large sized Canadian and U.S. companies that fit the fund's view of sustainable investing.

Top 10 Holdings

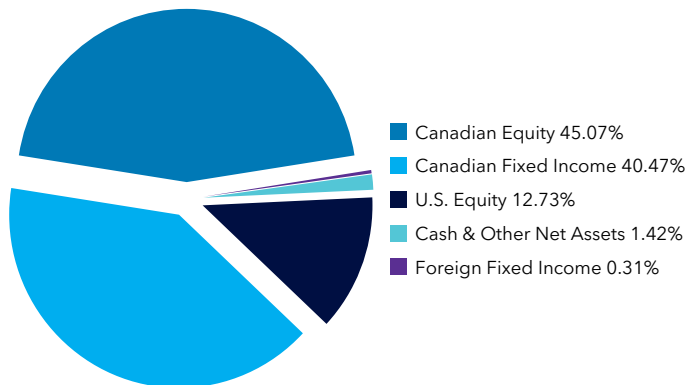
Addenda U.S. Equity Pooled Fund	12.95%
Government of Canada, 2.25%, 01 Dec 2029	3.51%
Toronto-Dominion Bank	2.77%
Government of Canada, 3.50%, 01 Mar 2028	2.71%
Government of Canada, 2.75%, 01 Sep 2027	2.33%
Canadian Natural Resources Ltd.	2.33%
Bank of Montreal	2.10%
Royal Bank of Canada	1.98%
Brookfield Corporation	1.98%
Constellation Software Inc.	1.95%

The top 10 investments make up 34.61% of the fund.

Total number of investments: 189

Investment Segmentation

At December 31, 2023



How has the Fund performed?

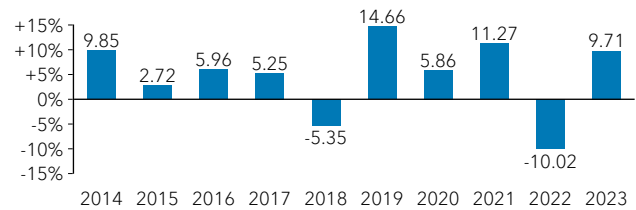
This section tells you how the fund has performed over the past 10 year(s). Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future.

Average Return

A person who invested \$1,000 in the fund 10 year(s) ago now has \$1,587.91. This works out to an average of 4.73% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s). In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to the Information Folder and Policy.

FUND FACTS

Versatile Asset® IV

Co-operators Balanced Fund



Co-operators Life Insurance Company | December 31, 2023

Who is this Fund for?

For investors seeking both growth and income through a combination of equities and fixed income securities and who have a medium to long-term investment horizon. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in:	The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	4.5% When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4% If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3.5%
	4, but less than 5	3% You can switch to units of other funds under the policy without paying a deferred sales charge.
	5, but less than 6	2.5%
	After 6 years	0%
No-load		There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a % of the fund value)
Back-end load	2.23%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$25 after the first withdrawal each calendar year
Interfund transfer fee	\$20 after the fourth interfund transfer each calendar year

What if I change my mind?

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For more information

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1900 Albert Street Regina, SK S4P 4K8

Phone: 1-800-454-8061

Email: psh_wealth_mgmt@cooperators.ca

FUND FACTS
Versatile Asset® IV
Co-operators Canadian Equity Fund



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	February 3, 2003
Total value on December 31, 2023:	\$187,498,000
Net Asset Value Per Unit:	\$380.31
Number of Units Outstanding:	836,316
Management Expense Ratio (MER):	2.23%
Portfolio Turnover Rate at December 31, 2023:	19.88%
Minimum Investment:	\$25
Portfolio Manager:	Addenda Capital Inc.

What does the Fund invest in?

This fund invests in Canadian equities of medium to large sized companies.

Top 10 Holdings

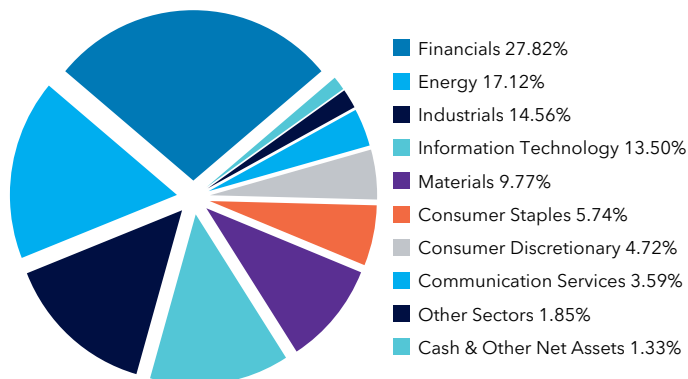
Toronto-Dominion Bank	6.04%
Canadian Natural Resources Ltd.	5.07%
Bank of Montreal	4.62%
Royal Bank of Canada	4.32%
Brookfield Corporation	4.32%
Constellation Software Inc.	4.29%
Barrick Gold Corporation	3.73%
Shopify Inc.	3.62%
Canadian Pacific Kansas City Limited	3.61%
Alimentation Couche-Tard Inc.	3.31%

The top 10 investments make up 42.93% of the fund.

Total number of investments: 56

Investment Segmentation

At December 31, 2023



How has the Fund performed?

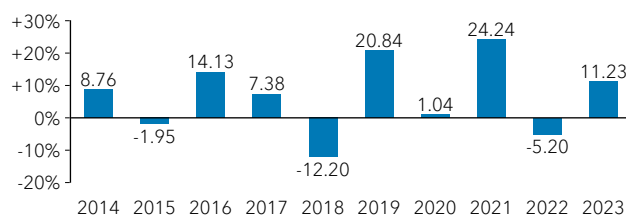
This section tells you how the fund has performed over the past 10 year(s). Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future.

Average Return

A person who invested \$1,000 in the fund 10 year(s) ago now has \$1,835.37. This works out to an average of 6.26% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s). In the last 10 year(s) the fund was up in value 7 year(s) and down in value 3 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to the Information Folder and Policy.

FUND FACTS

Versatile Asset® IV

Co-operators Canadian Equity Fund



Co-operators Life Insurance Company | December 31, 2023

Who is this Fund for?

For investors seeking growth provided by capital appreciation of Canadian equities and with a long-term investment horizon. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in:	The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	4.5% When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4% If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3.5%
	4, but less than 5	3% You can switch to units of other funds under the policy without paying a deferred sales charge.
	5, but less than 6	2.5%
	After 6 years	0%
No-load		There are no deferred sales charges.

2. Ongoing Fund Expense

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Surrender Charge Option	MER (annual rate as a % of the fund value)
Back-end load	2.23%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$25 after the first withdrawal each calendar year
Interfund transfer fee	\$20 after the fourth interfund transfer each calendar year

What if I change my mind?

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For more information

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1900 Albert Street Regina, SK S4P 4K8

Phone: 1-800-454-8061

Email: psh_wealth_mgmt@cooperators.ca

FUND FACTS

Versatile Asset® IV

Co-operators U.S. Equity Fund



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	February 3, 2003
Total value on December 31, 2023:	\$114,239,000
Net Asset Value Per Unit:	\$427.69
Number of Units Outstanding:	553,461
Management Expense Ratio (MER):	2.50%
Portfolio Turnover Rate at December 31, 2023:	13.98%
Minimum Investment:	\$25
Portfolio Manager:	Addenda Capital Inc.

What does the Fund invest in?

This fund invests in equities of medium to large sized companies located in the United States that fit the fund's view of sustainable investing.

Top 10 Holdings

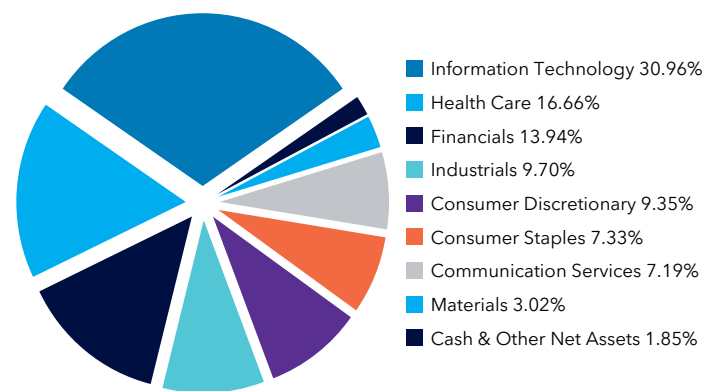
Broadcom Inc.	7.32%
Microsoft Corporation	7.07%
Apple Inc.	6.67%
Alphabet Inc.	4.74%
Visa Inc.	3.13%
UnitedHealth Group Inc.	3.04%
TJX Companies Inc.	3.01%
Costco Wholesale Corporation	3.00%
Adobe Inc.	2.97%
Thermo Fisher Scientific Inc.	2.74%

The top 10 investments make up 43.69% of the fund.

Total number of investments: 48

Investment Segmentation

At December 31, 2023



How has the Fund performed?

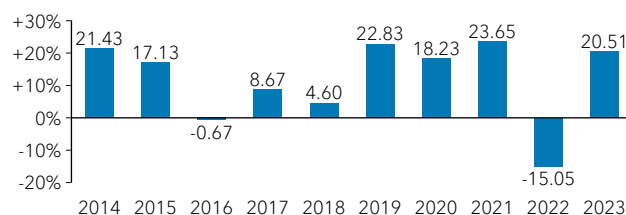
This section tells you how the fund has performed over the past 10 year(s). Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future.

Average Return

A person who invested \$1,000 in the fund 10 year(s) ago now has \$2,952.11. This works out to an average of 11.43% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s). In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

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FUND FACTS
Versatile Asset® IV
Co-operators U.S. Equity Fund



Co-operators Life Insurance Company | December 31, 2023

Who is this Fund for?

For investors seeking growth with a long-term investment horizon and who want to invest primarily in equities of large companies based in the United States. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in:	The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	4.5% When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4% If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3.5%
	4, but less than 5	3% You can switch to units of other funds under the policy without paying a deferred sales charge.
	5, but less than 6	2.5%
	After 6 years	0%
No-load		There are no deferred sales charges.

2. Ongoing Fund Expense

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Surrender Charge Option	MER (annual rate as a % of the fund value)
Back-end load	2.50%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$25 after the first withdrawal each calendar year
Interfund transfer fee	\$20 after the fourth interfund transfer each calendar year

What if I change my mind?

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