

Be prepared for the unexpected

We're here to help make the life insurance process easy. Before meeting with your Financial Advisor*, set aside some time to answer the following questions and gather the required information. This will help you and your Financial Advisor choose the right plan to protect your loved ones and their financial future against the unexpected.

Debt and mortgage

1. What's the current outstanding balance on your mortgage?
2. What is the total amount of any other debt you currently have? (line of credit, student loans, car loans, credit card debt etc.)
3. What amount of liquid assets - an asset that can be quickly converted into cash - do you currently have available? (e.g., TFSA, cash, savings, etc.)

Childcare and education

1. How much money would you need to set aside for your children's care and/or education if something were to happen to you?

Spousal and personal income

1. What's your total household income before tax?
2. Approximately how much would you and your spouse/partner need for emergency funds? (Emergency funds typically cover three months of income.)
3. What percentage of your annual household income would be needed to meet your current standard of living if you or your spouse/partner passed away?

Final expenses

1. Approximately how much do you and your spouse/partner need for funeral expenses?
2. Approximately how much do you and your spouse/partner need for estate and administration expenses? (e.g., legal and accounting fees)
3. What amount, if any, would you and your spouse/partner donate to charity as a legacy?

Additional life insurance

To help you find the right plan for your needs, your Financial Advisor should be aware of other life insurance you may have in place. Share the value of any of these policies that may apply.

Employer group insurance

Creditor/mortgage insurance

Term insurance

Whole life insurance/universal life insurance

Start the conversation. Find a Financial Advisor today.

Here are some important items to share:

- Government issued ID
- Social Insurance Number (SIN)
- Void, blank cheque or banking information

Investments. Insurance. Advice.

